

## RECAP: Business Ethics Event



IMA Chicago was pleased to welcome guest speaker, Tim McCormick for our Business Ethics event on Sept. 26th. Mr. McCormick gave an engaging and educational presentation on ethical leadership and what it means for today's professionals and business. The night was a success and left the audience with a better understanding on how to not only spot characteristics of an ethical leader, but how to put those characteristics to work in practicing ethical leadership. We thank those of you who came and encourage more of our members to make it out to the chapter's next event.

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## MESSAGE FROM THE PRESIDENT

Dear IMA Chicago Chapter Members:

Welcome to the newly re-designed IMA Chicago Newsletter! We trust that you will find this new version better than ever. The IMA Chicago Newsletter will now include items ranging from upcoming webinars and IMA Global events to details about the CMA and DePaul Student Chapter.

As some of you may know, IMA Chicago won 2nd place for our newsletters and website last year, and we trust our newly improved version of the newsletter will do us one better this year. We owe this vast improvement to our current [Secretary](#), Lukasz Budolak who recently took on the role of Director of Newsletters as well. For any comments regarding the improved newsletter or how we can better tailor it to fit member needs, please feel free to reach out to Lukasz.

On another more pressing matter, some members may notice IMA Chicago has chosen to cut back on the number of events we will be holding this year. During the Board of Director's planning sessions over this past summer, we hoped to hold monthly events, which would encourage greater member participation. However, it seems we as a chapter were a bit too ambitious.

Given some of the recent turnouts the Chicago Chapter has had to look at what events were on the calendar and which of those would benefit our members most. As such, we have chosen to take two events off the calendar, our Chapter Dinner and Excel Workshop. We apologize if taking either of these events off our 2013-2014 Chapter Program has caused any frustration, but the IMA Chicago Board needed to take the necessary steps to ensure the longevity of the chapter.

IMA Chicago works very hard to plan these events and gear them towards our wide member base, but the overall success of our events is determined by member turnout. I can't state enough how important it is for our members to stay engaged with what the chapter is doing, one of the best ways being attending events. I encourage each one of our 583 members to make it to at least two or three of the remaining events for the 2013-2014 year. In addition, if any member has suggestions for locations or speakers, please contact our [VP of Membership](#), Stephen Craig, or myself.

Should any member have any questions or comments, please feel free to contact me directly at the information below or any one of our Board of Directors whose information can be found at the end of this newsletter.

Regards,

Chase A. Thompson  
IMA Chicago Chapter, President & Webmaster  
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[president.chicago.ima@gmail.com](mailto:president.chicago.ima@gmail.com)

As event details are finalized, hyperlinks will be added to the event titles. Click each event to be taken to details including further event descriptions, date and time, location, cost, and CPE offered.

# CHAPTER PROGRAM

## NOVEMBER | Career Night

Are you looking for a new career or just trying to stay up-to-date on the most relevant resume and social networking strategies? Regardless of your motives, our career workshop has the ability to teach you the necessary do's and don'ts to give you a step ahead of your competition.

## JANUARY | Corporate & Personal Tax Update

Learn new and upcoming tax updates to prepare you for the upcoming tax season.

## MARCH | Technology for Management Accounts

In an ever-increasing technological world it's imperative to stay up-to-date on tools available to leverage, making daily tasks as productive as possible.

## MAY | Young Professionals Event

Calling all Young Professionals for IMA Chicago's first-ever event created for Young Professionals and their unique needs.

**NOTE:** This year IMA Chicago has enabled payment through our website and is currently offering discounts to those who pay early. Should you chose to pay at the time event no discount will be given. At the event location we will be able to process cash, credit, and checks.



# EDUCATIONAL OPPORTUNITIES

## CERTIFIED MANAGEMENT ACCOUNTANT CERTIFICATE PROGRAM

The Certified Management Accountant (CMA) credential offers the vital knowledge and expertise needed to compete in today's business world. More than 30,000 professionals worldwide hold the CMA designation and can deliver the critical accounting and financial management skills demanded by top global employers.

Northwestern's CMA program provides comprehensive, instructor-led CMA exam preparation. The program's two courses — Financial Decision Making and Financial Planning, Performance and Control — mirror the CMA exam and provide students with the knowledge and tools needed to advance their accounting and financial management careers.

Classes begin in September — learn in the Chicago Loop and online.  
[scs.northwestern.edu/cma](http://scs.northwestern.edu/cma) • 312-503-0714



NORTHWESTERN UNIVERSITY

SCHOOL OF CONTINUING STUDIES

## IMA's 14<sup>th</sup> Annual Student Leadership Conference

Calling all brazen careerists and future CFOs! It's time to polish up your resume, dust off your dancing shoes, and kick your networking skills into high gear because IMA's most highly anticipated event for students and academics will be here before you know it.

# NOV 14-16, 2013

The Westin Charlotte | Charlotte, NC

<http://www.imastudentconference.org/>

### Reducing Risk in a Dynamic Environment with the Cloud Thursday, October 3, 2013

1 p.m. to 2 p.m. (EDT) (UTC -4)

CPE: 1.0

Reducing risk in a dynamic economic and business environment presents challenges for today's finance professionals. Whether it is mergers and acquisitions, unique and ever changing markets or volatile foreign currencies, Finance and Accounting professionals spend so much time managing change and risk that they cannot achieve their business goals. They want and are required, more and more, to become a business partner that enables growth, but are stuck dealing with compliance, reforecasting and reporting. Independent research shows that CFOs are increasingly looking for ways to partner in business growth by accelerating existing processes, driving greater accountability and improving controls.

To view webinar [click here](#)

### Transformational Leadership

Tuesday, October 15, 2013

1 p.m. to 2:30 p.m. (EDT) (UTC - 4)

CPE: 1.5

In this era of rapid and ever-present change, a new style of leadership is rapidly gaining popularity with both practitioners and academics. Transformational leaders who can create something new from something old are in great demand. This course explores transformational leadership through its underlying concepts, real life examples, its relationship to change, and strategies for developing as a transformational leader.

To view webinar [click here](#)

# ROADMAP TO SUCCESS

Survey: One-Third of CFOs Say Employees Are Unclear About Company Business Goals

Aug 13, 2013

It's hard enough for businesses to reach their strategic goals; it's even harder when employees don't know what those objectives are. But that may just be the challenge companies are up against. In a recent [Robert Half Management Resources survey](#), approximately one-third (34 percent) of chief financial officers (CFOs) said their employees are not very or at all aware of their firm's strategic objectives.

Workers at small companies may be less cognizant of the strategic vision than their peers at larger ones, the research suggests. **Thirty-five percent** of executives from companies with 20-49 employees said their teams are not aware of the firm's objectives, compared to just **9 percent** of respondents at the biggest organizations (1,000 or more employees).

The survey was developed by Robert Half Management Resources, the world's premier provider of senior-level finance, accounting and business systems professionals on a project and interim basis. It was conducted by an independent research firm and is based on interviews with more than 2,100 CFOs from a stratified random sample of companies in more than 20 of the largest U.S. metropolitan areas.

CFOs were asked, "In your opinion, how aware are your employees of the company's strategic business goals?" Their responses:

Very aware	24%
Somewhat aware	41%
Not very aware	30%
Not at all aware	4%
Don't know	1%

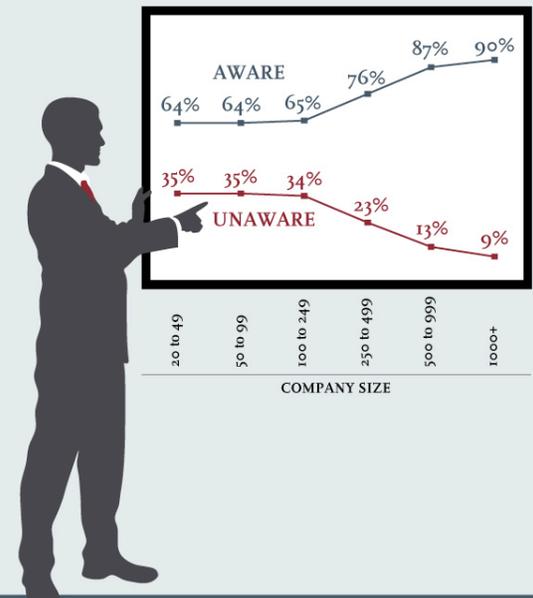
"Employees who know about their company's strategic goals are more motivated to help the business reach them," said Paul McDonald, Robert Half senior executive director. "Managers need to go beyond simply sharing the vision, however, and show workers how their contributions support the efforts to reach organizational objectives."

McDonald added, "With fewer staff and a more nimble structure, small companies, especially, have an opportunity to broadly discuss strategic business intentions and rally their teams around those targets."

Even organizations still refining their vision should communicate to staff their initial business goals and the company's progress toward achieving them."

## ROADMAP TO SUCCESS

CFOs were asked, "In your opinion, how aware are your employees of the company's strategic business goals?" Those who responded said:



Source: Robert Half Management Resources survey of more than 2,100 CFOs from companies with 20 or more employees

Source: Robert Half Management Resources. For original article [click here](#)

# CMA NEWS

The CMA (Certified Management Accountant) is the advanced professional certification specifically designed to measure the accounting and financial management skills that drive business performance. The CMA is tailor-made for finance professionals at all levels, for those that want to enhance their value to a current organization or expand career potential.

Earning the CMA will make you part of a network of over 20,000 credentialed peers worldwide. To participate in the CMA program, candidates must be members of the IMA.



Congratulations to our new CMA's

Glenn M Fish, CMA, CPA

Wei Kong, CMA

Mariusz Mosio, CMA

## WELCOME NEW IMA CHICAGO MEMBERS

Gregory H Harris, CMA  
Derrick Bursell, CPA

Eric James Schmitz  
Nicholas John Vergoth

Priscilla Vivo-Gracia  
Frank Zielinski



Your Chicago IMA has partnered with Gleim to ensure your success on the CMA exam! They will provide you the necessary study tools to prepare for this difficult exam.

Gleim has been the trusted name in preparing candidates for success with their extensive self-study course for the CMA exam for over 30 years. The Gleim Review System enables you to identify your weak areas so you know where to focus your efforts to pass each exam part the first time.

As a member of the chapter, you are eligible for significant discounts on any of Gleim's CMA materials, as well as Gleim CPE. To take advantage of the reduced prices, please contact our chapter representative, Melissa Leonard.

By phone: (800) 874-5346, Ext. 131  
By email: [melissa.leonard@gleim.com](mailto:melissa.leonard@gleim.com)  
By fax: (888) 375-6940, attn: Melissa Leonard

Please visit [www.gleim.com/IMAChapter](http://www.gleim.com/IMAChapter) for more information on the CMA and Gleim.



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Your IMA Chicago Board of Directors is made of dedicated volunteers who constantly strive to add value to your membership. Feel free to contact any board member with questions, comments, or suggestions to help us improve our chapter.