



The Association of
Accountants and
Financial Professionals
in Business

<http://chicago.imanet.org>
August, 2012

IMA Chicago



Dear IMA Chicago Chapter Members,

I hope you are enjoying the balance of summer. I have some exciting news to share this month. First, the Chicago Board would like to announce that our chapter was the recipient of IMA's 2011-2012 Domestic Division Third Place ICMA Board of Regents Chapter Award. Congratulations CMAs! Members who recently earned their CMA certification will receive special recognition at our October meeting. The October 18th meeting will also have a Career Development Event... stay tuned for details.

Speaking of CMA's... I am more than thrilled to inform our community that one of IMA's first professionals to pass the CMA examination in 1972, Mr. John C. Macaulay, will be leading the Management Accounting Profession as the newly appointed IMA Chair. I had the pleasure of dining with Mr. Macaulay and his wife in May, and went to bed that night with not only a full stomach but peace of mind that our community was in the right hands. Rest assured, Mr. Macaulay guaranteed his support to our profession, but more importantly he has the support of Mrs. Macaulay to support us!

This is truly an exciting time to be a part of IMA! We have great leaders with a passion to serve the community and a community passionate to serve the profession.

I would like to take this opportunity to invite our members to our September 13th event at the Carleton Hotel in Oak Park, "2012 Global Manufacturing Outlook; Fostering Growth through Innovation." Special thanks to George Letten, VP-Membership, for organizing this event. Please see our event details in this newsletter.

Cheers to supporting and fostering the growth of the Management Accounting Profession,

Kind Regards,

William T. Kernan
VP-Finance/Admin. & President Elect, IMA Chicago Chapter
<http://chicago.imanet.org/>

"Genuine politics—even politics worthy of the name—the only politics I am willing to devote myself to—is simply a matter of serving those around us: serving the community and serving those who will come after us. Its deepest roots are moral because it is a responsibility expressed through action, to and for the whole." - Vaclav Havel

Excited to help and can't wait to share your ideas!?
Email us @ IMACHicagoCommunications@gmail.com



IMA Chicago



COMING NEXT MONTH !!

IMA CHICAGO EVENT

TOPIC - Global Manufacturing Outlook: Fostering Growth through Innovation
Thursday, SEPTEMBER 13, 6:30 - 8:30 pm

While macroeconomic uncertainties still abound, global manufacturers are using the low-growth environment to ramp up their innovation activity, increase efficiency, and add value to their offerings simultaneously. KPMG's new report, *Global Manufacturing Outlook: Fostering Growth through Innovation*, examines an industry experiencing transformational shifts and the strategies manufacturing leaders are using to adapt to ongoing volatility, drive innovation, and position themselves for both top and bottom-line growth.

**Where: Carleton of Oak Park Hotel,
1110 Pleasant St, Oak Park • (708) 848-5000**

Guest Speaker: Gus Gaeta, KPMG



GUSTAVO GAETA
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Function and Specialization

Focus and specialization on cost optimization and business restructuring with knowledge of sourcing and procurement, manufacturing, inventory management, product development, sales and operations planning (SOP) logistics, logistic and third-party outsourcing.

Education, Licenses & Certifications

- MBA, Tulane University, LA
- BS, San Diego State University, CA
- BA, University of California, San Diego, CA

Professional and Industry Experience

Gus is a Principal and a member of KPMG's Business Effectiveness practice. He has over 25 years of experience assisting leading companies across a number of industries, including Diversified Industrials, Consumer Packaged Goods and Pharmaceutical to improve their operations and business performance. Gus has delivered complex and challenging engagements encompassing operations restructuring and integration, footprint/network optimization, facilities consolidation and process improvements across numerous functional areas with advanced expertise in the following domains:

- Corporate Strategy – Development of business and supply chain strategy, product profitability, customer and channel revenue optimization, portfolio/product analysis, metrics and score cards development, shared services, and third-party (3PL) outsourcing strategies.
- Business Restructuring – Business consolidation, realignment and divestitures, including: footprint optimization, distribution network rationalization, valuation assessment, operations due diligence, financial analyses and supporting business case for change.
- Supply Chain Realignment and Cost Optimization – Process improvement in the areas of inventory management, S&OP, product development, manufacturing, transportation management, demand planning, sourcing & procurement, service parts management, and customer service.
- Information Technology – ERP and supply chain requirement definition and application selections, and business case development

Representative Clients

Ford, Caterpillar, Nissan, Honda, Freightliner, Case – New Holland, Cooper Tire, Whirlpool, Panasonic, Avaya, Avnet, Phillips Electronics, Smurfit Stone, Raytheon, Bristol Myers, Kaiser Permanente, Perrigo, Coulter, Barton, Hershey, Coors Molson, Miller Coors, Campbell's, Shell, Heinz.



IMA Chicago



SAVE THE DATE! PLANNING AHEAD, FUTURE DATES & LOCATIONS...

Thursday, October 18, 2012
Career Development Night

Location: TBD
The Loop, Chicago

CONGRATULATIONS TO OUR 2 NEWLY CMA CERTIFIED MEMBERS (APRIL – JUNE)

Lee Carter
Joseph H Schwab

Welcome IMA Chicago New Members!

John Beck, Mike Cavers, Juan Chen, Audrey B Conley, Melvin Franco, Ryan D Horan, Seema Jadeja, Samuel R Kowalski Jr, Richard Brandon Lester, Omran Malik, Nichole Marie Palmer, Kathleen M Tervin, Zhe Wang, Mark J Bauters, Arnold T. Davis, Ji Lim, Kyle Robert Patterson, Agnes Podbial, David Schwalm, Muhittin Bekler, Kevin Kolakowski, Daniel Mao, Brian Segobiano, Robbin Slaughter, James J. Veeneman, Zheng Zhang, Wei Zhou



IMA Chicago



Mary Strautmman, Regional VP Mid-America Council, IMA, above, at the annual IMA International Conference in Las Vegas (June), accepts on behalf of the IMA Chicago Chapter the ICMA Board of Regents Chapter Award. The Chicago Chapter ranked 3rd in test scores for those achieving their CMA certification.

Between June 2011 and June 2012, 18 Chicago Chapter members became CMA certified!

YAY YOU!



IMA Chicago



IN THE NEWS: Employment of Accountants Expected to Grow 16% over Next Decade (U.S. Bureau of Labor Statistics); IMA Cites Certification as Competitive Advantage

Accounting continues to be a growing profession with steady employment projections. According to the newly released U.S. Bureau of Labor Statistics (USBLS) [2012-2013 Occupational Outlook Handbook](#), employment of accountants and auditors is expected to grow 16% from 2010 to 2020. Further, the report states that accountants with a professional credential should have the best prospects.

As part of its mission, IMA® offers an array of educational resources and advice for both new graduates and experienced professionals looking to succeed in the growing management accounting field. Of the USBLS count of 1.2 million accountants in the U.S., IMA estimates that the majority work in management accounting roles.

In support of USBLS projections, IMA's [22nd Annual Salary Survey](#) found that young professionals in the 19 to 29 age group who hold IMA's Certified Management Accounting (CMA®) designation earned 14 percent more than their noncertified peers. (Look out for IMA's *23rd Annual Salary Survey* which will appear in the June 2012 edition of *Strategic Finance*.)

As we celebrate the 40th anniversary of the CMA program, we're reminded of the tremendous career opportunity and earning power it presents for both young professionals and seasoned executives," said Brian L. McGuire, Ph.D., CMA, CPA, CBM, CITP, IMA Chair. "Beyond increases in salary, the comprehensive CMA examination ensures employers that candidates have the necessary management accounting skills in areas such as planning, budgeting, and forecasting."

AUGUST EDUCATIONAL OPPORTUNITIES

Date/Time	CPE	Location	Topic	Speaker	Comments
8/15 12:00 PM – 1:00 PM	1.0	Webinar	Innovative Dynamic Financial Planning: Executing Successful Process Optimization	Inside Talk - Webinar Series	Free to IMA members
8/21 12:00 PM – 1:30 PM	1.5	Webinar	Personal and Professional Life Balance	Leadership Academy – Webinar Series	Free to IMA members

(Details follow on next page)



IMA Chicago



IMA's Inside Talk - Webinar Series

Innovative Dynamic Financial Planning: Executing Successful Process Optimization August 15, 12:00 p.m. - 1:00 p.m.

Financial planning, done in silos within a static environment which does not allow for anticipating and reacting to changes in business conditions, puts companies at a competitive disadvantage. Developments in technology have changed the economics, upgrading from the world of financial planning done in Excel and similar systems, to a system that offers the functionality to unlock the power of delivering the right data at the right time to key decision-makers to drive growth and profitability.

The webinar content will include an overview of best practices in financial planning, how current and emerging technologies enable the adoption of best practices, and a case from a senior-level financial professional that has leveraged technology in transforming the financial planning process at his company to impact top-line growth and elevate the role of finance at his company.

For more details or to register:

<https://event.on24.com/eventRegistration/EventLobbyServlet?target=registration.jsp&eventid=498613&sessionid=1&key=F6897C24D344B786B7DC0F09A0E3FB86&sourcepage=register>

IMA's Leadership Academy - Webinar Personal and Professional Life Balance August 21, 12:00 p.m. - 1:30 p.m., CST

We are always striving to reach the "perfect balance" and maintain it. In the past, many people have defined balance as a fixed center point between two opposing forces. At times, we end up resisting people and activities in our lives because we see them as a threat to our balanced state of mind. Using this definition, we constantly fail and label ourselves "out of balance." Balance becomes an unattainable ideal.

Instead, the image of balance is being "in the flow" in our lives. That level of fluidity allows us to more easily interact with the world in a comfortable, nurturing way. Rather than fighting against circumstances, we first flow with them and then can more easily shift the energy if desired. This definition of balance is more realistic and more easily attainable. When we are fully in balance, we are in a state of high intention, awareness, and trust.

Learning Objectives: Through participation in this webinar, you will be able to:

1. Recognize the "Superhuman Syndrome"
2. Assess your personal and professional balance
3. Clarify the goals and values that drive your career and personal life
4. Demonstrate setting limits, saying "no," and asking for help
5. Develop strategies to replenish your mental energy and physical stamina

For more details or to register:

<https://event.on24.com/eventRegistration/EventLobbyServlet?target=registration.jsp&eventid=497700&sessionid=1&key=3F89507E3EBAEBBBE7673185894917F3&sourcepage=register>



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Chicago IMA Chapter Website

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