



IMA Chicago



Hello IMA Chicago Members:

Over the past few weeks, the Chicago board has made a significant leadership change. Jeffrey LeVant is no longer serving as Chapter President, and effective as of January 12, 2012, I stepped in to fill the role.

Jeff was integral in steering the board's first actions to re-launching the Chicago Chapter. We send him well wishes as he continues to remain an active IMA member.

In addition, I will like to welcome our newest member to the board, William Kernan! William will be leading the efforts to forge new relationships with Chicago Campuses as the Director of Student Activities.

Lastly, we had an excellent response rate to the survey sent in December! The board now has a foundation to pull from when it comes to event planning and future decision making. I want to extend a sincere thank you to all the members who took time out of their busy schedule to answer the survey. The board truly appreciates the effort!

Highest Regards,
Ciyonna Jackson
Chapter President

P.S. Don't forget to mark your calendars for our first 2012 Chapter Event – on March 14.

CALL FOR VOLUNTEERS

REQUEST FROM the Chapter President of the Des Moines, IA chapter: The student chapter at AIB College of Business is planning a trip to Chicago in late May, early June. Their academic sponsor would like to set up some tours for them to do while in the area.

If you are interested in offering a **company visit or plant tour**, please send an email with your contact information to:

imachicagocommunications@gmail.com



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FEBRUARY EVENTS

Date/Time	CPE	Location	Topic	Speaker	Comments
2/1 12:00 PM – 1:00 PM CST	1.0	Webinar	Best Practices in Budgeting and Planning: Views from a CFO and Controller	Inside Talk - Webinar Series	Free to IMA members
2/9 12:00 PM – 1:00 PM CST	1.0	Webinar	COSO's Revised Internal Control Framework	Inside Talk - Webinar Series	Free to IMA members
2/16 5:30 PM Dinner 6:15 PM CST	1.5	Arrowhead Golf Club 26W151 Butterfield Rd (Route 56) Wheaton, IL 630-653-5800	County Government Topic	Bob Grogan DuPage County Auditor	Hosted by the Fox River Valley (FRV) Chapter * RSVP by Feb. 10 th to Sheryl.Elliott@vvflc.com
2/22 12:00 PM – 1:30 PM CST	1.5	Webinar	The Transforming Power of Smart Trust	IMA Leadership Academy	Free to IMA members

*** For FRV Event - Current prices are: Members & Retirees \$32, Non-Members & Guests \$40, Unemployed Members (Regular & Associates) \$16, Students \$10**

FUN CHICAGO FACTS!

Do you know what the symbolism is within the Chicago flag?

The Municipal Flag of Chicago consists of three White stripes separated by two stripes of Blue with four Red six-pointed stars on the center stripe of White.

Part 4 - The 4 Red stars on the Center White Stripe represent something (key event) as well as each of the points on the stars themselves:

- The Second Red Star represents Chicago Fire of October 8-10, 1871.

The Points of the Second Red Star Signify:

Religion, Education, Esthetics, Justice, Beneficence, Civic Pride



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IMA's Inside Talk -Webinar Series **Best Practices in Budgeting and Planning: Views from a CFO and Controller** **February 1, 12:00 p.m. - 1:00 p.m., CST**

Budgeting and planning is a key concern for many CFOs. Budget time can last up to 6 months for some companies, negating any possibility of frequent re-forecasting. Worse still, mistakes are made and undiscovered, creating inaccuracies in financial reporting. What this process needs is a complete re-thinking and re-execution to make it better, faster, and more accurate and accountable.

Join for a discussion on how corporate performance management enables enterprises to be agile by changing the way they approach and manage planning into a continuous process. Through modeling and planning, your organization can anticipate and quickly react to change and weather adverse market conditions. By leading the charge toward agility and improving decision making throughout the organization, Finance can move from reporting finance results to driving business outcomes.

Learning Objectives:

1. Understand some of the issues facing finance executives in the world of budgeting and planning
2. Describe strategies to improve both financial processes and overall business performance
3. Replace painful MS Excel spreadsheet reconciliations with profit driving initiatives
4. Compare strategy applications and results of Host Analytics customers

For more details or to register: http://www.imanet.org/learning_center/webinars/details/12-01-12/Best_Practices_in_Budgeting_and_Planning_Views_from_a_CFO_and_Controller.aspx

IMA's Inside Talk -Webinar Series **COSO's Revised Internal Control Framework** **February 9, 12:00 p.m. - 1:00 p.m., CST**

The Committee of Sponsoring Organization of the Treadway Commission (COSO) has issued a public release of an internal control framework originally developed in 1992. It is important for IMA members to find out how they can provide input to COSO for this release to ensure that a final framework, scheduled to be released late in 2012, will be practical for management accountants and organizations to drive business performance while protecting investors and other stakeholders.

Jeff Thomson, Sandy Richtermeyer, and Steve McNally will provide an overview of how the framework leverages the core elements of the time-tested 1992 framework while providing significant enhancements to enable effective and efficient use of the framework in strengthening internal controls throughout the organization.

Learning Objectives:

1. Describe the value of an internal control framework like COSO as a business process in achieving strategic goals
2. Compare COSO's original framework, developed in 1992, to the current proposed guidance
3. Explain the applicability of the revised framework to organizations of varying legal structures and sizes

For more details or to register: http://www.imanet.org/learning_center/webinars/details/12-01-10/COSO_s_Revised_Internal_Control_Framework_-_An_Opportunity_for_Management_Accountants_to_Step_Up.aspx



IMA Chicago



Leadership Academy Webinar Program Title: The Transforming Power of Smart Trust February 22, 12:00 p.m. - 1:30 p.m., CST

Presenter: Stephen M.R. Covey, Global Practice Leader, Global Speed of Trust Practice

Description: Trusted people are more likely to get hired or promoted, get the best projects, bigger budgets and the least likely to be laid off. This presentation discusses 5 actions that are commonly taken by successful individuals to prosper against the odds in the same circumstances that cause so many others to fail. Smart Trust shares findings that that verify how enduring success, vitality, and happiness are directly related to the level of trust in our relationships, whether in our professional or personal lives.

Learning Objectives:

1. Validate the transformational power of trust
2. Increasing their understanding of the role trust plays
3. Increase their capacity to navigate the uncertainty low trust creates in organizations.
4. Identify 5 actions that are taken by successful individuals to prosper through increasing their trustworthiness

For more details or to register:

http://www.imanet.org/programs_events/leadership_academy/details/12-01-12/The_Transforming_Power_of_Smart_Trust.aspx

MARCH - MARK YOUR CALENDAR... IMA Chicago Chapter Event

Date/Time	CPE	Location	Topic
3/14 5:30 PM Networking 6:30 PM Panel Discussion	1.0	TBD Loop Near Union & Ogilvie Stations	Business Trends for Management Accountants <ul style="list-style-type: none"> • What Technology Trends will affect Business Intelligence Systems in the Future? • What Role Should Management Accountants play a firm's Business Intelligence, Performance Management, and Business Analytics strategy?
Speaker Panel			<ul style="list-style-type: none"> • Paula Pouliot (Riemer), CPA, CITP, CMA, Sr. Manager Planning & Analysis, The Martin-Brower Company, LLC • Patrick Townsend, District Manager, HostAnalytics • TBD, Principal, EPM and Finance Transformation, The Hackett Group



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PLANNING AHEAD, FUTURE DATES & LOCATIONS...

Save the Date!

The **Mid-America Council** will hold its annual Leadership Training Session **Friday, April 20, 2012** at the Northern Illinois Outreach Center in Rockford, IL

LTS 2012 is not just for incoming chapter officers & directors. It will offer 8 hours of CPE that anyone can use whether it be in their chapter, their career or their personal life.

A very impressive array of speakers will help you build and refine your skills in interpersonal communications, team building & succession planning. Breakout sessions will be offered for both new and returning chapter officers & directors, and the day will conclude with a presentation by Dr. William Miller, CPA, winner of the 2011 *Carl Menconi Ethics Case Competition*.

Your council is holding the cost of LTS at \$20, an absolute bargain for 8 hours of CPE!

So mark your calendars Now! and plan to attend LTS on Friday, April 20, 2012.

Any questions? Contact Bruce Hamilton MAC President-Elect, at hamiltoncpa@sbcglobal.net.

See you there!

Join Us at IMA's 93rd Annual Conference & Exposition in Las Vegas!

**REGISTER NOW for IMA®'s 93rd Annual Conference & Exposition in Las Vegas, Nevada
June 23-27, 2012**

Early Bird registration rates (a savings of up to \$200) are in effect now!!! Visit [IMA's Website](#) for complete conference and program information.

EXPERIENCE:

- Four days of educational sessions focused on relevant accounting topics.
- Opportunity to earn more than 30 NASBA CPE credits.
- Thought-provoking speakers and compelling general and concurrent sessions.
- Critical knowledge to help you drive business performance.
- Celebration of the 40th anniversary of the CMA® designation.

IMA has also negotiated attractive hotel room rates at the beautiful Mandalay Bay Resort and Casino.

For complete Conference program and registration details,

http://www.imaconference.org/?hq_e=el&hq_m=1175450&hq_l=5&hq_v=5a548a1122



IMA Chicago



Help Us, Help You

IMA Chicago Chapter Members - You should have received a very short, but important, survey via your email inbox.

We believe that the only way that we can be successful as a chapter is to support and carry forth the wishes of the membership. To that end, we need to know what you're thinking.

Please take the time to provide your thoughts and ideas – this is your chapter so make it work for you!

HAPPY ANNIVERSARY!

The following Chicago Chapter members celebrate an IMA anniversary (based on IMA's join date of record) in February. Congratulations to all!

<p>P Kempf - 62 Years Franklin Fischer - 54 Years A Wysocki - 52 Years Louis Boschelli - 46 Years Myra Swick - 45 Years Robert Moyat - 44 Years Donald Ripoli - 42 Years Frank Oswald - 41 Years Edward Singleton - 30 Years Craig Cero - 27 Years Robert Lutz - 22 Years William Troutman - 22 Years</p>	<p>William Troutman - 22 Years Donald Klink - 22 Years Patrick Jones - 20 Years Hanbi Yang - 17 Years Emilie Alexander - 16 Years Jeffrey Janda - 16 Years Yvonne Afable - 15 Years Steven Palincsar - 14 Years Imran Haroon - 8 Years Brian Hettinger - 7 Years Rodney Milas - 7 Years</p>	<p>James Gebhardt - 7 Years Irene Castelia - 7 Years Barbara England - 5 Years Michael Dudiak - 5 Years Cynthia Hootnick - 3 Years Brett Mahlman - 3 Years Michael Larbi - 3 Years Kristy Ginther - 2 Years Angela Wilk - 1 Year Ifeoma Ugwuanyi - 1 Year</p>
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IMA Chicago



2011-2012 BOARD MEMBERS & CONTACT INFO

POSITION	NAME	TELEPHONE	E-MAIL
President	Ciyonna Jackson	(331) 826-7296	ciyonnaelmore@gmail.com
VP Admin & Finance	Open		
Secretary	Azam Azeem	(630) 818-7105	azam_azeem@hotmail.com
Treasurer	Cathleen Suhling	(773) 456-1988	suhlingc@yahoo.com
Director of Meetings	Open		
Director of Special Activities	Don Klink		dklink@dfpartners.com
Director of Member Attendance	Stephen Craig	(708) 508-4568	scraig@hdhwine.com
VP of Communications	Dana Riess	(847) 937-0083	imachicagocommunications@gmail.com
Director of Community Service	George Letten	(331) 332-3451	george.letten@navistar.com
VP Professional Education	Jensen Jacob		jkjacob2@gmail.com
Director of CMA / CFM Programs	Ambareen Ahmed		ambareen25@gmail.com
Director of Student Activities	William Kernan	(312) 636-6480	wtkmanagement@gmail.com
VP Membership Development	Jeff Goodfellow		djgoodfellow@yahoo.com
Director of Member Acquisition	Michael Hirsch	(312) 377-8883 Ext #206	michael@accountablesearch.com
Directors @ Large	Bob Dustin Jim Doyle Cheri Rankin	n/a n/a (312) 374-9455	robert_dustin@hotmail.com james.doyle@cna.com crankin@tawani.net
Past President	Joel Vander Weele	(312) 486-1484	jvanderweele@deloitte.com
Mid-America Council President	Michele Reagan	(815) 229-1900 Ext #202	Michele.Reagan@cliftoncpa.com
Mid-America Council Regional Director	Sheryl Elliott	(630) 801-4688	sheryl.elliott@vffllc.com

Visit us online for the latest news and more!



Chicago IMA Chapter Website

<http://chicago.imanet.org>