



IMA Chicago

Hello IMA Chicago Members:

As we move into full fledged autumn and as your mind turns toward the holidays let me give you an idea of what your Board has been up to. By all accounts our event hosting IMA President & CEO, Jeffrey Thomson was a success. It was good to see that we were able to pull together on short notice and put on a great event. Kudos to all involved!

In the coming weeks you will be receiving a very short, but important, survey. We believe that the only way that we can be successful as a chapter is to support and carry forth the wishes of the membership. To that end, we need to know what you're thinking. Please take the time to provide your thoughts and ideas – this is your chapter so make it work for you.

Finally, a recent blog from a senior executive at the AICPA was titled “Management Accountants: The People Businesses Need Now More Than Ever”. IMA President & CEO Jeffrey Thomson agrees; “IMA - THE INSTITUTE OF MANAGEMENT ACCOUNTANTS - is pleased to remain as one of the most respected and largest associations focused exclusively on advancing the science of management accounting globally. The CMA has been the gold standard for certifying competence in management accounting for nearly 40 years, with over 35,000 professionals certified to date. In the past two years the CMA has experienced a record number of candidates and the program is growing exponentially around the globe. (IMA as you may know has offices and staff in Montvale N.J., Zurich, Beijing, Dubai, and coming soon, Cairo!) The ICMA, the body that manages the entire exam process, believes that the most appropriate way to prove competence in management accounting is to sit for a rigorous, focused exam that addresses the skills and knowledge needed to create and grow great organizations. With its vibrant network of over 200 chapters around the world, IMA is proving and will continue to prove that with agility, service and community, it can raise the bar by further enriching careers, organizations and societies”.

Your president,
Jeff LeVant

Help Us, Help You

It's not too late to get involved!

Although the board of directors is in place, we can always use a helping hand.

If you want to play a role in bringing the Chicago Chapter back to where it should be, please email us at imachicagocommunications@gmail.com. We're waiting to hear from you!

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NOVEMBER EVENTS

Date/Time	CPE	Location	Topic	Speaker	Comments
11/2 12:00 PM – 1:00 PM CST	1.0	Webinar	Evaluation Guide for Cloud ERP	Inside Talk - Webinar Series	Free to IMA members
11/9 12:00 PM – 1:00 PM CST	1.0	Webinar	Interviewing Strategies Every Manager Should Know	Inside Talk - Webinar Series	Free to IMA members
11/16 Networking 5:30 PM Dinner 6:00 PM	2.0	Lincoln Inn 1345 S. Batavia Ave (Route 31) Batavia, IL 630-879-7147	Cashing Out at the Top: Selling a Company With a Bill of Goods	Dr. William Miller <i>UW-Eau Claire</i>	Hosted by the Fox River Valley (FRV) Chapter *
11/16 12:00 PM – 1:30 PM CST	1.5	Webinar	Interpersonal Communications	IMA Leadership Academy	Free to IMA members
Outside of Chicago area					
11/10 - 12	8.0	Hilton Cincinnati Netherland Plaza Cincinnati, OH	IMA's 12th Annual Student Leadership Conference		http://www.imastudentconference.org

*** For FRV Event - Current prices are: Members & Retirees \$32, Non-Members & Guests \$40, Unemployed Members (Regular & Associates) \$16, Students \$10**

FUN CHICAGO FACTS!

Do you know what the symbolism is within the Chicago flag?

The Municipal Flag of Chicago consists of three White stripes separated by two stripes of Blue with four Red six-pointed stars on the center stripe of White.

Part 1 - The White Stripes:

- Top White Stripe represents the North side of the city.
- Center White Stripe represents the West side of the city.
- Bottom White Stripe represents the South side of the city.



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**TOPIC: Cashing Out at the Top: Selling a Company with a Bill of Goods
(Hosted by the Fox River Valley Chapter)
November 16, 2011 – Lincoln Inn
Dr. William Miller of UW-Eau Claire**

Dr. William Miller, CPA is an Assistant Professor of Accounting at the University of Wisconsin – Eau Claire. Dr. Miller has extensive industry experience ranging from start-up companies to fortune 500 companies and investment banking. His academic research interests include accounting ethics and issues related to IFRS. His main areas of teaching include accounting ethics and financial accounting.

Dr. Miller is the 2011 winner of the IMA Best Case Award in the 5th Annual Carl Menconi Case Writing Competition. Dr. Miller's case study "Cashing Out at the Top: Selling a Company with a Bill of Goods" was published in the July 2011 issue of the *IMA Strategic Finance Magazine*.

The IMA Carl Menconi Case Writing competition was established to develop and distribute business ethics cases with specific application to management accounting and finance issues. Cases must also use the *IMA Statement of Ethical Professional Practice* as a reference. The winning case and teaching notes are available for use in a classroom setting.

To RSVP: Email sheryl.elliott@vfflc.com

**IMA's 12th Annual Student Leadership Conference
Hilton Cincinnati Netherland Plaza, OH
November 10-12, 2011**

This event offers you the best value anywhere! With no increase in registration fees this year, you can attend the Conference at last year's rates of \$100 for students and \$125 for members!

- Students can choose between wide varieties of educational sessions that will help them increase their competitive advantage when looking for a job. Session topics include management accounting career opportunities, the value of the Certified Management Accountant (CMA®) certification, ethics, business etiquette, leadership, job search techniques, and more.
- This is a great opportunity for students to meet with potential employers and share a copy of their résumés; learn about graduate school opportunities; find out about certification review courses; meet association staff; enter for a chance to win great raffle prizes!
- Network with other students, educators, and professionals from across the country at 2 networking receptions, 2 breakfasts, 2 lunches, and several breaks, + earn up to 8 CPE credits!

<http://www.imastudentconference.org/>



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IMA's Inside Talk -Webinar Series

Program Title: Interviewing Strategies Every Manager Should Know

Wednesday, November 9, 2011

12:00 p.m. - 1:00 p.m., CST

Today's managers are finally getting the okay to hire, but after nearly two years of hiring freezes, most managers feel a little "rusty" when it comes to the selection and interview process. Interviews are the most important piece of the hiring process. Poorly executed interviews can drive away good candidates and make inadequate candidates look like stars.

Join us as we explore four key interview styles that you can leverage to obtain valid answers and insights about your potential candidates. Learn how to use these techniques to reveal the true strengths, weaknesses and personalities of your candidates and, ultimately, hire the best talent.

- Select important strategies that can narrow your search for the best candidates to interview.
- Describe and discuss four key interviewing styles.
- Apply four types of interview questions ("questions with a purpose").
- Identify topics that are good for discussion in an interview.
- Know those taboo topics that you cannot address in an interview.

For more details or to register:

http://www.imanet.org/programs_events/webinars/details/11-10-17/Interviewing_Strategies_Every_Manager_Should_Know.aspx

Leadership Academy Webinar

Program Title: Interpersonal Communications

Wednesday, November 16, 2011

12:00 p.m. - 1:30 p.m., CST

Presenters:

Marcine Johnson, CFO & President, Accounting and Tax Advisory Services, Inc.

Sandra Giberson, Professional Staffing Services Business Consultant, Robert Half International

This engaging webinar will help you enhance your ability to effectively communicate with others, by showing you how to identifying your own style of communication, and understand how your style relates to other styles.

- Introduce participants to interpersonal communications and identify the characteristics
- Identify and communicate the benefits of good interpersonal communications and the disadvantages of bad interpersonal communications
- Describe your style, recognize others' styles
- Employ interpersonal communications in a more effective way that will help personally, professionally, and advance the organization

For more details or to register:

http://www.imanet.org/programs_events/leadership_academy/details/11-10-04/Interpersonal_Communications.aspx?hq_e=el&hq_m=1119586&hq_l=5&hq_v=bfd7823cf6



IMA Chicago



PLANNING AHEAD, FUTURE DATES & LOCATIONS...

2011 Federal & State Tax Seminars (9am-1 pm)		
Thursday, Dec. 1 <i>Springfield</i>	Thursday, Dec. 8 <i>Chicago</i>	Thursday, Dec. 15 <i>Edwardsville</i>
LLCC Capitol City Training Center 130 W. Mason St. Lower Level Meeting Room	James R. Thompson Center 100 W. Randolph Assembly Hall Concourse Level	SIU Edwardsville Morris University Center Hickory/Hackberry/ Oak/Redbud Rooms - 2nd Floor

These seminars will deliver information on federal and state tax, e-file and procedural updates. Additionally, the IRS's Director, Collection Midwest Area will provide a presentation on the Collection's Fresh Start Initiative.

Instructions for registering with IDOR for the event can be found at IDOR's site

<http://www.irs.gov/businesses/small/article/0,,id=127820,00.html>,

or at the IRS site <http://tax.illinois.gov/TaxProfessionals/2011-Illinois-Fed-State-E-File-Seminars.pdf>



The Illinois CPA Society presents this
Women's Initiatives Task Force Event

Cocktails & Connections

THE WOMEN'S INITIATIVES TASK FORCE (WITF) provides opportunities for social, educational and professional interaction among women CPAs and offers valuable programs and networking events to assist in personal and professional growth.

Mix and Mingle with the WITF!

Join the Women's Initiatives Task Force at a Chicago hotspot to relax after work and learn the secrets of great cocktails.

Enjoy delicious appetizers, cocktails and a fun drink-making lesson from Wildfire's expert bartenders. We'll learn how to pull together fabulous drinks just in time for the upcoming entertaining season all while networking with fellow women in the accounting and finance profession.

What better way to learn how to make your next get-together a hit!

We look forward to seeing you there!

Cocktails & Connections
Thursday, December 8, 2011

Wildfire Chicago
159 W. Erie Street
Chicago, IL

Check-In: 6:00pm
Event: 6:30pm - 9:00pm

Cost: \$45 Members | \$50 Non-Members

Register online or call 800.993.0393
and refer to course code S577.



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CMA Certification

The CMA (Certified Management Accountant) is the advanced professional certification specifically designed to measure the accounting and financial management skills that drive business performance. The CMA is tailor-made for finance professionals at all levels, whether you want to enhance your value to your current organization or expand your career potential. The CMA credential is the gold standard of achievement in accounting and financial management. Holders of a CMA can earn over [\\$22,000 higher total compensation](#) than their noncertified peers. To participate in the CMA program, candidates must be members of IMA.

LIVE CMA INTERNET CLASSES (Oct. 25th-Dec. 15th)

Thank you to members of the IMA Potomac & Chesapeake Council for their help in developing this internet-based course. When you enroll, you will be sent books and software, and will be able to get a live webinar for all the parts of the CMA Exam on the dates below. A link will be sent so that you can sign in to the presentation at each date.

SCHEDULE: Tuesdays & Thursdays from 6 to 8 PM CST in the convenience of your home or office.

CMA 1: Financial Planning, Performance & Control

October 25,27

November 1,3,8,10,15,17,22,29

December 1,6,8,13,15

(Provides you time to brush up after the class, so you are ready to pass CMA 1 in early January.

CMA 2: Financial Decision Making - 16 sessions so you can pass CMA 2

Starts January 17 (Tentative: CMA 1 enrollees will be asked for their preference about CMA 2 start date).

The price for the full CMA package is only **\$2,490**. Tuition includes texts and software.

Class Enrollment can be done online at the following link: <http://www.cmaschool.com/>
by telephone (571) 228-4450 or (202) 390-3668, or by faxing an enrollment form to: 1-800-CMA-9CPA.

NOTE - You do NOT have to enroll to take the exam before starting the course -
- but make sure you meet the requirements to take the exam beforehand.



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Miscellaneous CMA facts about the Chicago Chapter?

We currently have 451 non-student chapter members;
38.0% of which have their CMA, and 7% have both their CMA and CFM.

Membership classification and certification is as follows:
Academic Members (18 total) - 44% have their CMA
Young Professional Members (66 total) – 41% have their CMA
“Regular” Members (290 total) - 46% have their CMA
Retired Members (12 total) - 8% have their CMA
Other Members (65 total)

HAPPY ANNIVERSARY!

The following Chicago Chapter members
celebrate an IMA anniversary (based on IMA’s join date of record) in November.
Congratulations to all!

William Magnor - 54 Years	Joseph Kenny - 20 Years	Erik Hillenmeyer - 4 Years
Gerald Stanton - 54 Years	Enoch Kenworthy - 19 Years	Kathleen Testa - 4 Years
Alexander Koepp - 51 Years	Timothy Metzler - 19 Years	Grant Miller - 3 Years
Herman Schult - 49 Years	Brian Fischmar - 19 Years	Mary Francissen - 3 Years
Frank Monhart - 49 Years	Judd Schiltz - 19 Years	Michael Stukel - 2 Years
Ralph Tegeler - 43 Years	Mark Glochowsky - 19 Years	Erin Anderson - 1 Years
Ronald Patten - 42 Years	William Gladden - 13 Years	Lee Carter - 1 Years
Roy Ota - 42 Years	Steve Hofstetter - 12 Years	Bray Moss - 1 Years
Richard Bannon - 25 Years	Lori Edwards - 8 Years	Young Son - 1 Years
Connie Groulx - 23 Years	Daniel Lisella - 8 Years	Christopher Kackert - 1 Years
William Byers - 23 Years	Prem Thangaraj - 8 Years	Alex McCluskey - 1 Years
Bernard Pump - 22 Years	Scott Kennedy - 6 Years	Robert Barbaria - 1 Years
Jerry Massie - 21 Years	Reyes Gonzalez - 5 Years	Azam Azeem - 1 Years
James Scalise - 21 Years	Cortney Zaret - 5 Years	Oscar Gutierrez - 1 Years



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2011-2012 BOARD MEMBERS & CONTACT INFO

POSITION	NAME	TELEPHONE	E-MAIL
President	Jeffrey LeVant	(312) 980-4914	jeffrey.levant@experis.com
VP Admin & Finance	Ciyonna Jackson	(331) 826-7296	ciyonnaelmore@gmail.com
Secretary	Azam Azeem	(630) 818-7105	azam_azeem@hotmail.com
Treasurer	Cathleen Suhling		suhlingc@yahoo.com
Director of Meetings	Open		
Director of Special Activities	Don Klink		dklink@dfpartners.com
Director of Member Attendance	Stephen Craig	(708) 508-4568	scraig@hdhwine.com
VP of Communications	Dana Riess	(847) 937-0083	imachicagocommunications@gmail.com
Director of Community Service	George Letten	(630) 753-3170	George.Letten@Navistar.com
VP Professional Education	Jensen Jacob		jkjacob2@gmail.com
Director of CMA / CFM Programs	Ambareen Ahmed	n/a	ambareen25@gmail.com
Director of Student Activities	Open		
VP Membership Development	Jeff Goodfellow		djgoodfellow@yahoo.com
Director of Member Acquisition	Michael Hirsch	(312) 377-8883 Ext #206	michael@accountablesearch.com
Directors @ Large	Bob Dustin Jim Doyle Cheri Rankin	n/a n/a (312) 374-9455	robert_dustin@hotmail.com james.doyle@cna.com crankin@tawani.net
Past President	Joel Vander Weele	(312) 486-1484	jvanderweele@deloitte.com
Mid-America Council President	Michele Reagan	(815) 229-1900 Ext #202	Michele.Reagan@cliftoncpa.com
Mid-America Council Regional Director	Sheryl Elliott	(630) 801-4688	sheryl.elliott@vfvllc.com

Visit us online for the latest news and more!



Chicago IMA Chapter Website

<http://chicago.imanet.org>